What is claimed is:

 A method of release planning, the method comprising the steps of: assigning stakeholder priorities to a set of requirements, where the priorities are assigned by plural stakeholders;

explicitly defining a set of constraints on the requirements;

using algorithms carried out by a computer, exploring release plan solutions that satisfy the constraints and balance between stakeholder priorities of different stakeholders to generate a set of candidate release plan solutions that have a positive impact on at least one of project time, overall cost and quality; and

selecting at least one release plan solution from the set of candidate release plan solutions.

- 2. The method of claim 1 in which operating on the stakeholder priorities with algorithms using a computer is carried out repeatedly after changing one or more of the constraints, requirements or stakeholder priorities.
- 3. The method of claim 1 in which a set of release plan solutions is generated and the solution set is further qualified by applying a concordance/non-discordance principle.
- 4. The method of claim 3 in which the algorithms comprise one or more of genetic algorithms, heuristic algorithms and integer programming algorithms.
- 5. The method of claim 4 in which the algorithms use at least one objective function to evaluate release plan solutions.
- 6. The method of claim 5 in which the objective function comprises an aggregation of stakeholder priorities or value estimates.

- 7. The method of claim 6 in which computation of the algorithms is carried out externally from an application service provider, and stakeholder priorities are input to the computer from remote locations.
- 8. The method of claim 2 in which changing the requirements comprises actions chosen from a group consisting of:

adding additional requirements; removing existing requirements; modifying existing requirements; and adjusting stakeholder priorities.

- The method of claim 2 further comprising the step of assigning the requirements to one of the next release, the next but one release, or unassigned.
- 10. The method of claim 9 in which repeating the step of operating on the stakeholder priorities or value estimates with the algorithms comprises using the unassigned requirements as the requirements in the repeated step.
- 11. The method of claim 1 in which selecting a release plan solution from the set of candidate release plan solutions is carried out by a problem solver.
- 12. The method of claim 1 in which the method is carried out through a hybrid approach integrating computational intelligence and human intelligence.
- 13. The method of claim 1 in which the set of constraints is chosen from a group consisting of precedence relationships between requirements, coupling relationships between requirements, effort, resource, budget, risk, and time.
- 14. The method of claim 1 in which stakeholder priorities are represented by a numerical value representing stakeholder satisfaction that a requirement be assigned to

one of three categories, the categories consisting of the next release, the next but one release, and postponed.

- 15. The method of claim 1 in which the requirements are grouped into groups of requirements and the algorithms balance between stakeholder priorities assigned to the groups of requirements.
- 16. The method of claim 1 in which stakeholders prioritize subsets of the complete set of requirements.
- 17. The method of claim 1 further comprising providing on demand an answer to questions chosen from a group of questions consisting of:

why requirements are assigned to a certain release; why requirements are not assigned to a certain release; which are commonalities in the proposed solutions; and which are differences in the proposed solutions.

- 18. The method of claim 1 where a set of near optimal and maximally distinct alternative release plan solutions is generated.
- 19. The method of claim 1 where different use cases are predefined
- 20. The method of claim 21 where process guidance is provided to perform the scenario use cases.
- 21. A computer programmed to carry out the method steps of claim 1.
- 22. Computer readable media containing instructions for a computer to carry out the method steps of claim 1.